## Milestone: 15,000<sup>th</sup> LEDnovation lamp installed in Levin Furniture and Mattress Stores

LEDnovation lamps help Levin meet energy reduction goals while maintaining high-end ambiance in stores

## March 25, 2013

**Tampa, FL** – In 2010, as part of an initiative to reduce energy costs by 75%, crews at Levin Furniture and Mattress stores began replacing halogen and incandescent lighting with LEDnovation LED lamps.

Today, they celebrate a milestone with the installation of their 15,000<sup>th</sup> LEDnovation lamp. Levin's selection of LEDnovation's North American designed and manufactured LED products was due in part to the strong warranty and high lamp performance, as well as the ease of working with local utilities for rebate implementation. By installing LEDnovation lamps, Levin has realized a power reduction of 910,000 watts, which equates financially to annual savings of \$460K or 82%. Considering environmental impact, the reduced consumption of power equates to 9.6 Million pounds of carbon dioxide or equivalent to 834 cars taken off the road. The simple payback was 5 months after rebates and the 5 year ROI is projected at 1,103 percent.





"We are very proud to have installed our 15,000<sup>th</sup> lamp in Levin stores", explained Israel J. Morejon, CEO of LEDnovation. "LEDnovation's lamps are the perfect choice to meet Levin's needs and we are honored to have had the opportunity to be a part of their energy-reduction and sustainability initiatives."

Since the 1920's, Levin Furniture has been providing the best value and quality home furnishings to their customers and community. According to Robert Levin, President and CEO, "striking a balance between maintaining a high-end appearance and increasing energy efficiency in our stores is a challenge that has become part of our corporate culture. The LEDnovation LED lamp installations help meet that challenge and complement Levin's sustainability goals to reduce, reuse and recycle wherever possible."







## **About LEDnovation - Change without compromise**

Offering a full spectrum of LED-based replacement lamps, LEDnovation is leading innovation in the field of solid state lighting. Solid state, or LED lighting generates light from complex semiconductor materials, eliminating much of the wasted energy that has been inherent to electric light-generation for over a century. By combining multi-disciplinary strengths in LEDs, electronic systems, power supplies, thermal and optics design, LEDnovation has succeeded in developing some of the highest efficacy LED replacement lamps available, offering a winning business case and rapid return on investment to commercial clients and property operators. The company is headquartered in Tampa, Florida and manufactures its products in North America.

For more information, visit <a href="http://www.LEDnovation.com">http://www.LEDnovation.com</a>.

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